

West Panguitch Irrigation & Reservoir Company

Annual Stockholder's Meeting

February 22, 2016

Minutes

Welcome and Call to Order- Allen Henrie, President, called the meeting to order at 6:00 pm. There were 2,825.298 shares present.

Minutes- Due to computer problems, the minutes from the 2015 minutes were unavailable.

Financial Report- Those present reviewed the monthly financial report. Anne will put this report along with the current balances in the checking account and the money market account on the website first thing in the morning.

Election- Kelly Heaton, Allen Henrie, and Brad Reeve were all up for reelection to the board of directors. Nominations were opened to the floor. Wayne Smith made a motion to reelect all 3 to the board of directors for another term. Rob Veater seconded the motion, motion approved.

Lake Height- Dennis Davis reported that there was 8.5 feet of water in the lake as of today. He also reported that there was 7 feet last fall when the water was turned off. There was a discussion amongst the board and stockholders regarding the 13.5 feet of water in the lake last spring. The ice will also melt and bring the water level up quite a bit. Our area is above 100% on the water year so far.

Repairs- There are valves that need to be repaired at Kade Fullmer, Kelly Heaton, and Wayne Smith's properties; a drain at Beth Heywood's property; and Tony Beckstead's property will need some repairs before the water is turned in for the season. The canal will need to be cleared of beaver dams, but it will have to wait until the ice thaws.

Questions from Stockholders- Wayne Smith asked when the water will be put in the system. The board replied that it will be done as soon as possible, when there is no ice.

There was a discussion of the problems with the west pipeline. The board plans on using CUP money to fix the majority of the problems this spring.

As there was no further business, Wayne Smith made a motion to adjourn the meeting at 6:40 pm. General stockholders were invited to attend the board of director's meeting to follow.