

## **WEST PANGUITCH IRRIGATION STOCKHOLDER MEETING**

**Date & Time: September 16, 2024 5:00PM**

**Where: Panguitch City Library**

**Call to Order: 5:05 PM**

**Meeting Called by:** Allen Henrie

**Secretary:** Denise Dastrup

### **Attendance and Shares Represented:**

Allen Henrie (170), Kelly Heaton (446), Wally Dodds (100), Brad Reeve (171), Mac Hatch (206), John Talbot (60), Denise (0), Claudia Popovich (44.5), Robert Williams (181.4), Vivian Whiteley (2), Kathy Nelson Gharda-Zibulsky and Mark Zibulsky (1), Utah State University (137.5), Greg Excell (19) (represented by John Talbot), Wally Dodds (100), Kim Soper (18), Panguitch City (393) (represented by Mat Houston), Victoria Rosemore (1), Wallace Lee HOA (2), Bruce Decker (2), Darrel Eder (.5), Thomas Martin (1), Mat Houston/Houston Property (32.5), Broken Fence (82), Blaine (2), John Orton (168), Cade Harland (72), Glen Clark (1), Paul Henrie (12), Bruce Fullmer (1.5), Lance Miller (35), Paul Partridge (98.5)

Total Shares represented: 2,560.4 – 44% of the companies shares were represented.

### **Update on Dam:**

Allen Henrie informed the Stockholders on the Panguitch Dam and explaining the financing of a new dam. The total estimated cost of completing the project will be \$5,000,000, of which amount the Board of Water Resources will pay 85% of the cost of construction, but not to exceed \$4,250,000, and the additional cost of \$750,000, will be paid by West Panguitch Irrigation and Reservoir Company in which Garfield County has stated they will cover our cost.

Allen asked if anyone had question and there was much discussion regarding the questions the stockholders asked.

WPI's Bylaws state that anything over \$25,000.00 would have to be voted on and approved in a general stockholders meeting.

**A motion** was made by to apply for a loan of \$4,250,000 million, it was proposed to make a resolution to build a new dam and the \$750,000.00 of our share will come from Garfield County.

- John Talbot made the motion
- Jared Whitwere seconded the motion
- All were in favor

Meeting was adjourned: 5:40 PM